

KEY TAX CONSIDERATIONS v • Á Z] Z u Ç Z o % Ç } μ X

Situa on	Main tax implica on	General Tax Guide Ref
Do you have an collabora on?	W a ect whether you can recover any UK VAT you are charged by 3^d par es on your þ W a ect whether you are charged or need bringing back again may incur these charges	Paras 1.1 to 1.2; B a 2
Do you need to engage a 3^d party in the UK?	Employment status checks and all BEFORE any Sp. Dis. must be followed	
	If paying VAT which is very likely to add a cost 20% for project and certain HMRC rules must be	
or Subcontractors based overseas	Very likely to incur UK VAT costs at 20%, may	
being undertaken be carried out overseas by any sta member(s) for more than 6 w or is there a sta member working overseas in the UK? y have a home? payments being made to overseas countries or being received from overseas countries	May be overseas payroll issues or other tax issues. These are very costly to d - c. £20k but can be more. Please you MUST always seek advice before considering engaging anyone based overseas as a member of sta . It is very unlikely to be viable to do so.	partner in the first instance

KEY TAX CONSIDERATIONS IN RELATION TO RESEARCH PROJECTS

Are you expecting an overseas visitor to be the the the on paid by the University?	If the University of Reading is onward paying the funding, it is important to establish why the researcher is visiting. Amounts may need to be processed via payroll, which will mean the individual is taxed on the amounts.	2
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